

UNIVERSITY OF THE VIRGIN ISLANDS			
Fiscal Year 2020-2021 Proposed Operating Budget			
REVENUES	FY2021 Baseline Budget	FY2021 Proposed Adjustments	FY2021 Proposed Operating Budget
Tuition & Fees	\$13,454,397	(\$1,023,427)	\$12,430,970
Appropriations	\$25,580,712	\$0	\$25,580,712
Government Grants & Contracts	\$1,355,000	\$0	\$1,355,000
Private Grants & Contracts	\$1,790,447	\$0	\$1,790,447
Sales & Services Education	\$4,000	\$0	\$4,000
Sales & Services Auxiliary	\$4,697,101	(\$2,292,246)	\$2,404,855
Other Revenues	\$304,252	\$0	\$304,252
Increase in FY2021 Appropriations - General Operating Requirements	\$0	\$70,000	\$70,000
Other Revenues- CARES Act Institutional Allocation	\$0	\$320,868	\$320,868
Other Revenues - Governor's CARES Act Allocation	\$0	\$500,000	\$500,000
Other Revenues - HBCU Loan Deferral (FY2020 Reimbursement)	\$0	\$2,988,364	\$2,988,364
2.75% Contribution from Reduction in Appropriations Funded Programs (Exhibit B)	\$0	\$127,295	\$127,295
<b>Total Revenues</b>	<b>\$47,185,909</b>	<b>\$690,854</b>	<b>\$47,876,763</b>
EXPENDITURES	FY2021 Baseline Budget	FY2021 Proposed Adjustments	FY2021 Proposed Operating Budget
Instruction	\$13,025,161	\$471,967	\$13,497,128
Research	\$940,027	\$0	\$940,027
Public Service	\$745,453	\$0	\$745,453
Academic Support	\$3,336,067	\$0	\$3,336,067
Student Services	\$3,520,869	\$0	\$3,520,869
Institutional Support	\$12,995,051	\$0	\$12,995,051
Operations/Maintenance of Plant	\$7,889,443	\$0	\$7,889,443
Student Aid	\$503,363	\$0	\$503,363
Auxiliary Enterprises	\$4,105,372	(\$921,929)	\$3,183,443
Transfers Match (AES & CES)	\$1,234,530	\$0	\$1,234,530

Unfunded GERS Employer Contribution Increase Effective January 2020	\$0	\$166,246	\$166,246
Unfunded FY2020 Health Insurance Premium Increase - Employer Contribution (UVI absorbed 100% of increase)	\$0	\$425,254	\$425,254
Unfunded FY2021 Health Insurance Premium Increase - Employer Contribution (UVI absorbed 100% of increase)	\$0	\$436,983	\$436,983
Undistributed Component Unit Budget Reduction of 2.75%	\$0	(\$1,053,576)	(\$1,053,576)
Enrollment Strategic Goal	\$0	\$50,000	\$50,000
<b>Total Expenditures &amp; Transfers</b>	<b>\$48,295,336</b>	<b>(\$425,055)</b>	<b>\$47,870,281</b>
<b>Net Operating Position</b>	<b>(\$1,109,427)</b>	<b>\$1,115,909</b>	<b>\$6,482</b>

**\*Approved by UVI Board of Trustees on November 20, 2020.**